Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

COPY

Name of foundation

DOW JONES NEWS FUND, INC.

A Employer identification number

13-6021439

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 300

Room/suite

B Telephone number

609 627 1953

City or town, state or province, country, and ZIP or foreign postal code

PRINCETON, NJ 08543-0300

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 47,815.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	477,280.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	695.	0.	695.	STATEMENT 1
	12 **Total.** Add lines 1 through 11	477,975.	0.	695.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	11,410.	0.	0.	11,410.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	10,072.	0.	0.	10,072.
	22 Printing and publications	2,899.	0.	0.	2,899.
	23 Other expenses STMT 3	53,388.	0.	0.	53,388.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	77,769.	0.	0.	77,769.
	25 Contributions, gifts, grants paid	446,500.			446,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	524,269.	0.	0.	524,269.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-46,294.			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			695.	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	92,609.	47,815.	47,815.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,500.		
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	94,109.	47,815.	47,815.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ [X] **and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions	94,109.	47,815.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [ ] **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances**	94,109.	47,815.	
	30 **Total liabilities and net assets/fund balances**	94,109.	47,815.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	94,109.
2 Enter amount from Part I, line 27a	2	-46,294.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	47,815.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	47,815.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	401,844.	173,028.	2.322422
2017	397,030.	166,973.	2.377810
2016	445,523.	163,634.	2.722680
2015	530,035.	163,184.	3.248082
2014	453,144.	178,275.	2.541826

2	**Total** of line 1, column (d)	2	13.212820
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	2.642564
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	230,184.
5	Multiply line 4 by line 3	5	608,276.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	608,276.
8	Enter qualifying distributions from Part XII, line 4	8	524,269.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 108.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	108.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	108.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 108. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NJ, DE, NY, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation SEE STATEMENT 4	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.DOWJONESNEWSFUND.ORG

14 The books are in care of ▶ THE ORGANIZATION Telephone no. ▶ 609 627 1953

Located at ▶ 4300 RTE 1 NORTH, SOUTH BRUNSWICK, NJ ZIP+4 ▶ 08852

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 A WEBSITE DEDICATED TO PROVIDNG JOURNALISM CAREER INFORMATION.	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	233,689.
c	Fair market value of all other assets	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	233,689.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	233,689.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,505.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	230,184.
6	**Minimum investment return.** Enter 5% of line 5	6	11,509.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	11,509.
2a	Tax on investment income for 2019 from Part VI, line 5	2a		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	11,509.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	11,509.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	11,509.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	524,269.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	524,269.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	524,269.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				11,509.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014 444,268.				
b From 2015 521,879.				
c From 2016 437,433.				
d From 2017 388,773.				
e From 2018 393,193.				
f **Total** of lines 3a through e	2,185,546.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 524,269.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				11,509.
e Remaining amount distributed out of corpus	512,760.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,698,306.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	444,268.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	2,254,038.			
10 Analysis of line 9:				
a Excess from 2015 521,879.				
b Excess from 2016 437,433.				
c Excess from 2017 388,773.				
d Excess from 2018 393,193.				
e Excess from 2019 512,760.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a *Paid during the year*				
NYAH HARDMON 3809 POND APPLE DRIVE WESTON, FL 33332	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
CAROLINA NIEBLA 4940 SW 91ST AVE. MIAMI, FL 33165	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
MARIAM VELA 3410 CORAL WAY, APT 704 MIAMI, FL 33145	NONE	N/A	COLLEGE SCHOLARSHIP	3,000.
BERENICE M CASTRO 339 N. 3RD ST., APT 1 SAN JOSE, CA 95112	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
PATRICIA WEI 1096 AVONDALE ST. SAN JOSE, CA 95129	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	446,500.
b *Approved for future payment*				
ARIZONA STATE UNIVERSITY 555 N. CENTRAL AVE. PHOENIX, AZ 85004	N/A	EDUCATIONAL INSTITUTION	TO FUND INTERN TRAINING PROGRAM	17,205.
MCCANDLISH PHILLIPS JOURNALISM INSTITUTE (KINGS COLLEGE) 56 BROADWAY NEW YORK, NY 10004	N/A	TAX-EXEMPT ORGANIZATION	TO FUND INTERN TRAINING PROGRAM	25,600.
UNIVERSITY OF MISSOURI 141 NEFF ANNEX COLUMBIA, MO 65211	N/A	EDUCATIONAL INSTITUTION	TO FUND INTERN TRAINING PROGRAM	21,625.
Total SEE CONTINUATION SHEET(S)			▶ 3b	169,780.

923611 12-17-19 ** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a BOOK ROYALTIES			15	695.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		695.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 695.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

COPY

Signature of officer or trustee | Date | PRESIDENT Title

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THEODORE J. DELAUNAY, CPA	THEODORE J. DELAU	09/25/20		P00117360

Firm's name ▶ ALLAN L. MILLSTEIN, CPA, PC | Firm's EIN ▶ 06-1135781

Firm's address ▶ 15 MATTHEWS ST. SUITE 204 GOSHEN, NY 10924 | Phone no. 845.294.6906

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TREVOR LENZMEIER 5548 AVONDALE PLACE PITTSBURGH, PA 15206	NONE	N/A	COLLEGE SCHOLARSHIP	1,000.
ARIZONA STATE UNIVERSITY 555 N. CENTRAL AVE. PHOENIX, AZ 85004	N/A	EDUCATIONAL INSTITUTION	TO FUND INTERNS TRAINING PROGRAM	36,000.
ARIZONA STATE UNIVERSITY 555 N. CENTRAL AVE. PHOENIX, AZ 85004	N/A	EDUCATIONAL INSTITUTION	TO FUND JOURNALISM WORKSHOP	7,500.
MERDIE NZANGA C/O WSJ 1211 AVE OF THE AMER NEW YORK, NY 10036	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
KARARI STEWART 201 LITTLE COVE RD STATEN ISLAND, NY 10301	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
SORAYAH ZAHIR 6518 TERESA LANE ROWLETT, TX 75089	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
DANAE BUCCI 51 ENT ROAD HANSCOM AFB, MA 01731	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
CALIFORNIA CHICANO NEWS MEDIA ASSOC. SAN JOSE ONE WASHINGTON SQUARE SAN JOSE, CA 95192	N/A	TAX-EXEMPT ORGANIZATION	TO FUND JOURNALISM WORKSHOP	8,000.
MARY RAMSEY 4240 THALIA STATION CIRCLE VIRGINA BEACH, VA 23452	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ZIPPORAH OSEI 801 TREMONT ST., #0211 BOSTON, MA 02118	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
Total from continuation sheets				437,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SARAH BAHR 353 PORTO ALEGRE ST., APT 460 INDIANAPOLIS, IN 46202	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
COLUMBIA SCHOLASTIC PRESS ASSOCIATION 90 MORNINGSIDE DR., STEB01 NEW YORK, NY 10027	N/A	TAX-EXEMPT ORGANIZATION	TO CO-SPONSOR EDUCATIONAL CONFERENCES TO PROMOTE JOURNALISM	10,000.
NORA SMITH 135 STRAIGHT ST., APT 67 BOONE, IL 28607	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
SIDNEY MADDEN 400 E. RANDOLF, #2823 CHICAGO, IL 60601	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ANASTASSIS GLIADKOVSKAYA 34-55 42 ST., APT 5 LONG ISLAND CITY, NY 11101	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
FRANCENE BETHUNE 11135 FLORENCE AVE. SAINT ANN, MO 63074	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
SAM CARLEN 1500 ST., OLAF AVE. NORTHFIELD, MN 55057	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
EMMA SWISLOW 16 BARRETT HILL DR., #1797 AMHERST, MA 01002	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
MAXIMILIANO REYES 110 PARIS ST., #3 BOSTON, MA 02128	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
JADE ALLEN 545 LANE AVE. JACKSON , TN 38301	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROOKE STANLEY 13192 E. ANNETTE ST. MOORPARK, CA 93021	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
GEORGIA GEEN 1207 W. FRANKLIN ST., APT 13 RICHMOND, VA 23220	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
FAITH LUCAS 12550 ETRIS ROAD ROSWELL, GA 30075	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
TRE' VAUGHN HOWARD P.O. BOX 61712 FORT MYERS, FL 33906	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
BRIAN PERLMAN 2026 FRANCISCO ST., APT B BERKELEY, CA 94709	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
VICTOR REN 8423 ELCHE COURT LAS VEGAS, NY 89178	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ANASTASIA MARKS 7524 CULVERT SERVICE LN COLLEGE PARK, MD 20742	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
KIRA BARRETT 2303 SULGRAVE AVE. BALTIMORE, MD 21209	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
DAJA HENRY 333 E. ROOSEVELT ST., APT 526 PHOENIX, AZ 85004	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
NATHAN DOUGHTY 130 CANDLELITE DR. MCMURAY, PA 15317	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KARA WILLIAMS 10378 TERRI LANE BROWNSBURG, IN 46112	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ALLISON SWENSON 425 W. RIO SALADO PARKWAY, UNIT 322 TEMPE, AZ 85281	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
BRENDAN WARD 8311 ROYAL SAND CIRCLE, APT 103 TAMPA, FL 33615	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ANILA YOGANATHAN 3555 CASTLERIDGE DR. TUCKER, GA 30084	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
MARLESE LESSING 1880 LITTLE RAVEN ST., APT 229 DENVER, CO 80202	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
NORTHERN ARIZONA UNIVERSITY 700 S KNOLES DR. FLAGSTAFF, AZ 86011	N/A	EDUCATIONAL INSTITUTION	TO FUND JOURNALISM WORKSHOP	8,000.
MIRIAM MARINI 21514 AUDREY ST. DEARBORN, MI 48124	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
BRYAUNA KRALIK 8 1/2 W. CANAL ST., APT 618 RICHMOND, VA 23220	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
STEVEN LUBBERS 3 COLONY COURT CHAPEL HILL, NC 27516	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ASHLEY THOMAS 4158 STONEBRIDGE LANDING CHESAPEAKE, VA 23321	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SARAH PAYNTER 1018 HADDON PLACE TEANECK, NJ 07666	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
CAMILLE RESPRESS 1152 E PANHELLENIC DR. GAINESVILLE, FL 32601	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ELEANOR NAKAMOTO-WHITE 10007 NW THOMPSON ROAD PORTLAND, OR 97229	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ALEXANDER MCCANN 500 2ND AVE. FREEDOM, PA 15042	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
HEATHER SCHLITZ 408 E GREEN ST., APT 203 CHAMPAIGN, IL 61820	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
JOSH COZINE 266 CONNORS AVE. CHICO, CA 95926	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
YUE YU 1242 COLUMBIA ROAD NW WASHINGTON, DC 20009	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
TEMPLE UNIVERSITY 2020 N 13TH ST PHILADELPHIA, PA 19122	N/A	EDUCATIONAL INSTITUTION	TO FUND INTERNS TRAINING PROGRAM	32,000.
UNIVERSITY OF ST. THOMAS 2115 SUMMIT AVE. MAIL 5057 ST PAUL, MN 55105	N/A	EDUCATIONAL INSTITUTION	TO FUND JOURNALISM WORKSHOP	3,500.
EMILY WARD 1611 N OVERLOOK DRIVE JOLIET, IL 60431	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE KINGS COLLEGE 56 BROADWAY NEW YORK, NY 10004	N/A	EDUCATIONAL INSTITUTION	TO FUND INTERNS TRAINING PROGRAM	65,000.
HANNAH LANG 504A W. CAMERON AVE. CHAPEL HILL, NC 27516	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
UNIVERSITY OF MIAMI P.O. BOX 248127 CORAL GABLES, FL 33124	N/A	EDUCATIONAL INSTITUTION	TO FUND JOURNALISM WORKSHOP	5,000.
UNIVERSITY OF MISSOURI 141 NEFF ANNEX COLUMBIA, MO 65211	N/A	EDUCATIONAL INSTITUTION	TO FUND INTERNS TRAINING PROGRAM	43,000.
JACOB DIAZ 3704 BROADWAY, #316 FORT MYERS, FL 33901	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
UNIVERSITY OF TEXAS AT AUSTIN 300 WEST DEAN KEETON ST A0900 AUSTIN, TX 78712	N/A	EDUCATIONAL INSTITUTION	TO SUPPORT INTERNS TRAINING PROGRAM	32,000.
BRIANNA LEDDA 18 MILLER PLACE RD NEW YORK, NY 11764	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO, TX 79968	N/A	EDUCATIONAL INSTITUTION	TO FUND JOURNALISM WORKSHOP	6,500.
KYLE COTTON 5647 MOORES CREEK SAN ANTONIO, TX 78233	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
CATHERINE LEFFERT 3836 COLGATE AVE. DALLAS, TX 75225	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOWARD UNIVERSITY 2400 SIXTH ST. NW WASHINGTON, DC 20059	N/A	EDUCATIONAL INSTITUTION	TO FUND JOURNALISM WORKSHOP	5,500.
MARSHALL UNIVERSITY 1 JOHN MARSHALL DR. HUNTINGTON, WV 25755	N/A	EDUCATIONAL INSTITUTION	TO FUND JOURNALISM WORKSHOP	8,000.
RUTGERS UNIVERSITY 57 US HWY 1 NEW BRUNSWICK, NJ 08901	N/A	EDUCATIONAL INSTITUTION	TO FUND JOURNALISM WORKSHOP	5,000.
UNIVERSITY OF OKLAHOMA 660 PARRINGTON OVAL NORMAN, OK 73019	N/A	EDUCATIONAL INSTITUTION	TO FUND JOURNALISM WORKSHOP	3,000.
UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO, TX 79968	N/A	EDUCATIONAL INSTITUTION	TO FUND FACULTY TRAINING PROGRAM	30,000.
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN, KY 42101	N/A	EDUCATIONAL INSTITUTION	TO FUND FACULTY TRAINING PROGRAM	30,000.
MIA PERRY 3617 38TH ST NW, APT 105 WASHINGTON, DC 20016	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
BAYLISS WAGNER 500 COLLEGE AVE. SWARTHMORE, PA 19081	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
BERNADETTE BERDYCHOWSKI 1377 CURTIS DR. EAST CLEARWATER, FL 33764	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ASHLEY GARRETT 5945 NW 80TH TERRACE PARKLAND, FL 33067	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATALLIE ROCHA 913 MERLO COURT CARLSBAD, CA 92011	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ALEX NICOLL 5910 BURGOYNE RD, APT 4 HOUSTON, TX 77057	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ALLISON SWENSON 425 W. RIO SALADO PARKWAY, UNIT 322 TEMPE, AZ 85281	NONE	N/A	COLLEGE SCHOLARSHIP	1,000.
ELIANA PEREZ 552 HUDSON AVE., #3 WEEHAWKEN, NJ 07086	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
CHLOE LI 99 CONFEDERATION PLACE STATEN ISLAND, NY 10303	NONE	N/A	COLLEGE SCHOLARSHIP	1,500.
ACES EDUCATION FUND 409 S. SPRINGINSGUTH RD SCHAUMBURG, IL 60193	N/A	NONPROFIT ORGANIZATION	CO-SPONSOR SCHOLARSHIP FUNDING TO PROMOTE DIVERSITY & INCLUSION BY ADVANCING PROFESSIONAL IN THEIR	7,500.
KLEIN COLLEGE SCHOLARSHIP FUND 2020 N 13TH ST PHILADELPHIA, PA 19122	N/A	EDUCATIONAL INSTITUTION	DONATION TO THE FUND OFFERING SCHOLARSHIPS TO STUDENTS ATTENDING THE KLEIN COLLEGE OF MEDIA & COMMUNICATION	7,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO, TX 79968	N/A	EDUCATIONAL INSTITUTION	TO FUND FACULTY TRAINING PROGRAM	40,000.
UNIVERSITY OF TEXAS AT AUSTIN 300 WEST DEAN KEETON ST A0900 AUSTIN, TX 78712	N/A	EDUCATIONAL INSTITUTION	TO FUND INTERN TRAINING PROGRAM	17,400.
TEMPLE UNIVERSITY 2020 N 13TH ST PHILADELPHIA, PA 19122	N/A	EDUCATIONAL INSTITUTION	TO FUND INTERN TRAINING PROGRAM	17,950.
FLORIDA A&M UNIVERSITY SCHOOL OF JOURNALISM 1601 S. MARTIN L. KING JR BLVD TALLAHASSEE, FL 32307	N/A	EDUCATIONAL INSTITUTION	TO FUND FACULTY TRAINING PROGRAM	30,000.
Total from continuation sheets				105,350.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ACES EDUCATION FUND

CO-SPONSOR SCHOLARSHIP FUNDING TO PROMOTE DIVERSITY & INCLUSION BY ADVANCING PROFESSIONAL IN THEIR WORK AS EDITORS

FORM 990-PF OTHER INCOME STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BOOK ROYALTIES	695.	0.	695.
TOTAL TO FORM 990-PF, PART I, LINE 11	695.	0.	695.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEE	11,410.	0.	0.	11,410.
TO FORM 990-PF, PG 1, LN 16B	11,410.	0.	0.	11,410.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE SERVICES	903.	0.	0.	903.
DUES & FILING FEES	400.	0.	0.	400.
POSTAGE	460.	0.	0.	460.
BANK AND CREDIT CARD FEES	2,606.	0.	0.	2,606.
HIGH SCHOOL PROGRAMS OPERATING COSTS	1,318.	0.	0.	1,318.
COLLEGE PROGRAMS OPERATING COSTS	46,201.	0.	0.	46,201.
OTHER	1,500.	0.	0.	1,500.
TO FORM 990-PF, PG 1, LN 23	53,388.	0.	0.	53,388.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 4

EXPLANATION

DISTRICT OF COLUMBIA DOESN'T HAVE A FILING REQUIREMENT.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 5

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD J LEVINE P.O. BOX 300 PRINCETON, NJ 08543	PRESIDENT 13.00	0.	0.	0.
GAIL GRIFFIN 1211 AVENUE OF THE AMERICAS NEW YORK, NY 10036	DIRECTOR 1.00	0.	0.	0.
THOMAS E ENGLEMAN 284 WESTMINSTER LANE SOUDERTON, PA 18964	DIRECTOR 1.00	0.	0.	0.
LAURENCE G O'DONNELL P.O. BOX 5113 RIDGEWOOD, NJ 07451	DIRECTOR 1.00	0.	0.	0.
RUSSELL G TODD 1402 NORTHWOOD RD AUSTIN, TX 78712	DIRECTOR 1.00	0.	0.	0.
REGINALD OWENS LOUISIANA TECH U P.O. BOX 10258 RUSTON, LA 71272	DIRECTOR 1.00	0.	0.	0.
ANNA SEDGLEY P.O. BOX 300 PRINCETON, NJ 08543	DIRECTOR 1.00	0.	0.	0.
DIANA MITSU KLOS 45425 PERSIMMON LANE STERLING, VA 20165	SECRETARY 1.00	0.	0.	0.
NEAL LIPSCHUTZ 1211 AVENUE OF THE AMERICAS NEW YORK, NY 10036	DIRECTOR 1.00	0.	0.	0.

GARRY D. HOWARD 120 W. MOREHEAD ST. CHARLOTTE, NC 28202	DIRECTOR 1.00	0.	0.	0.
LINDA SHOCKLEY P.O. BOX 300 PRINCETON, NJ 08543	MANAGING DIRECTOR 40.00	0.	0.	0.
MARK MUSGRAVE 1211 AVENUE OF THE AMERICAS NEW YORK, NY 10036	DIRECTOR 1.00	0.	0.	0.
PAUL SCHMIDT 20 WESTPORT RD., 1ST FL WILTON, CT 06897	TREASURER 2.00	0.	0.	0.
RICHARD S. HOLDEN P.O. BOX 300 PRINCETON, NJ 08543	DIRECTOR 1.00	0.	0.	0.
KATELYNN COUGHLIN P.O. BOX 300 PRINCETON, NJ 08543	DIGITAL MEDIA MANAGER 40.00	0.	0.	0.
DENISE JESTER P.O. BOX 300 PRINCETON, NJ 08543	FINANCE MANAGER 40.00	0.	0.	0.
LASHARAH S. BUNTING 200 S. BISCAYNE BLVD, STE 3300 MIAMI, FL 33131	DIRECTOR 1.00	0.	0.	0.
KAREN MILLER PENSIERO P.O. BOX 300 PRINCETON, NJ 08543	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

DOW JONES NEWS FUND, INC.

Employer identification number

13-6021439

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ..... ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: DOW JONES NEWS FUND, INC.

Employer identification number: 13-6021439

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AMERICAN CITY BUSINESS JOURNALS 120 WEST MOREHEAD ST., STE 400 CHARLOTTE, NC 28202	$ 32,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	DOW JONES FOUNDATION P.O. BOX 300 PRINCETON, NJ 08543	$ 310,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	ROBERT WOOD JOHNSON FOUNDATION 50 COLLEGE ROAD EAST PRINCETON, NJ 08540	$ 50,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4	GOOD WORDS FOUNDATION 276 FIFTH AVE., STE 704 NEW YORK, NY 10001	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
5	DYNO MEDIA LLC 1031 SOUTH CORONA DENVER, CO 80209	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: DOW JONES NEWS FUND, INC.

Employer identification number: 13-6021439

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization

DOW JONES NEWS FUND, INC.

Employer identification number

13-6021439

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

***** THIS IS NOT A FILEABLE COPY *****

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

For calendar year 2019, or fiscal year beginning _____, 2019, and ending _____, 20___

▶ **Do not send to the IRS. Keep for your records.**

▶ **Go to www.irs.gov/Form8879EO for the latest information.**

OMB No. 1545-1878

2019

Department of the Treasury
Internal Revenue Service

Name of exempt organization

DOW JONES NEWS FUND, INC.

Employer identification number

13-6021439

Name and title of officer

RICHARD J LEVINE
PRESIDENT

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a,** or **5a,** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b,** or **5b,** whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a	Form 990 check here ▶ ☐	**b**	**Total revenue,** if any (Form 990, Part VIII, column (A), line 12)	**1b**	
2a	Form 990-EZ check here ▶ ☐	**b**	**Total revenue,** if any (Form 990-EZ, line 9)	**2b**	
3a	Form 1120-POL check here ▶ ☐	**b**	**Total tax** (Form 1120-POL, line 22)	**3b**	
4a	Form 990-PF check here ▶ ☒	**b**	**Tax based on investment income** (Form 990-PF, Part VI, line 5)	**4b**	0.
5a	Form 8868 check here ▶ ☐	**b**	**Balance Due** (Form 8868, line 3c)	**5b**	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2019 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize ALLAN L. MILLSTEIN, CPA, PC to enter my PIN 21439

ERO firm name

Enter five numbers, but do not enter all zeros

as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ ***** THIS IS NOT A FILEABLE COPY *** Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

14082107630

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ 09/25/20

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So